

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Balance Sheet as of
September 30, 2012

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating

461.21

1010 · Cash - Reserve

562.42

Total Cash

1,023.63

Other Current Assets

1100 · A/R Homeowners

(980.00)

1200 · Undeposited Funds

1,330.00

Total Other Current Assets

350.00

Total Assets

1,373.63

Liabilities and Equity

Liabilities

2000 · Accounts Payable

7,525.25

2100 · Prepaid Assessments

1,365.00

Total Liabilities

8,890.25

Association Equity

3110 · Equity - Operating Fund

(6,787.91)

3130 · Equity - Reserve Fund

142.03

3150 · Equity - Working Capital

2,940.24

Net Income

(3,810.98)

Total Equity

(7,516.62)

Total Liabilities and Equity

1,373.63

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Solterra Patio Homes
Income Statement
September 30, 2012

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	2,240.00	1,330.00	16,640.42	8,679.71	18,130.00
4050 · Working Capital	-	-	1,400.00	1,400.00	1,540.00
4200 · Late Fees	-	-	-	52.17	45.00
Total Income	<u>2,240.00</u>	<u>1,330.00</u>	<u>18,040.42</u>	<u>10,131.88</u>	<u>19,715.00</u>
Expense					
5100 · Grounds Improvements	-	-	-	210.00	2,000.00
5120 · Grounds Maintenance	4,020.00	1,177.50	11,828.02	3,783.79	5,256.00
5140 · Grounds Repair Sprinklers	-	-	37.50	636.27	800.00
5180 · Snow Removal	-	-	3,662.75	320.00	2,310.00
6020 · Administrative	-	1.08	126.75	96.00	170.00
6040 · Audit Tax	-	-	300.00	150.00	300.00
6120 · Insurance	-	69.50	869.50	639.50	730.00
6160 · Late Fee Processing	-	-	-	20.00	50.00
6180 · Legal Fees	-	-	780.00	-	-
6240 · Miscellaneous	-	-	-	-	747.00
6280 · Postage and Delivery	2.25	1.32	30.98	16.28	23.00
6300 · Property Management	450.00	450.00	4,050.00	3,450.00	4,050.00
6390 · Bank Fees	16.40	5.25	104.05	26.10	135.00
6420 · Transfer to Reserve	62.00	-	482.00	100.00	507.00
Total Expense	<u>4,550.65</u>	<u>1,704.65</u>	<u>22,271.55</u>	<u>9,447.94</u>	<u>17,078.00</u>
Operating Profit/(Loss)	<u>(2,310.65)</u>	<u>(374.65)</u>	<u>(4,231.13)</u>	<u>683.94</u>	<u>2,637.00</u>
8000 · Transfer from Operating	378.00	-	420.00	100.00	507.00
8420 · Interest Reserve Fund	0.03	0.01	0.15	0.11	-
Reserve Income	<u>378.03</u>	<u>0.01</u>	<u>420.15</u>	<u>100.11</u>	<u>507.00</u>
Net Income	<u>(1,932.62)</u>	<u>(374.64)</u>	<u>(3,810.98)</u>	<u>784.05</u>	<u>3,144.00</u>